

SSP Plus



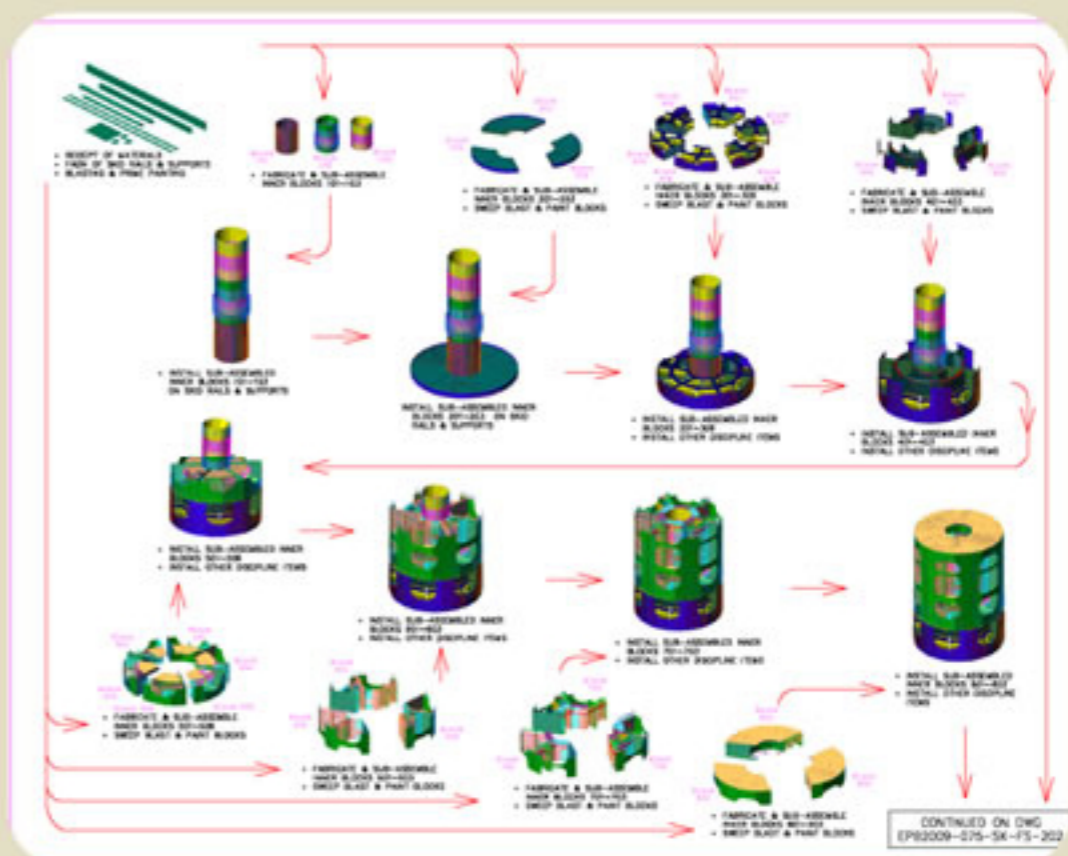
Exclusive round floater JIP accepted – November 2009

The patent-pending SSP Plus™ floater extends the benefits of the original SSP320 with improved pitch/roll and heave resistance, an increased storage capacity of 1.6 million bbls and the ability to accommodate drilling marine risers and dry tree solutions. And, like the SSP320, the SSP Plus does not require a CALM buoy for offloading. The SSP Plus is a natural progression in the development of the SSP® family of round offshore platforms, optimizing the characteristics of the SSP320 without departing from the original concept.

- Stellar Performance, Unique Capabilities**
- Improved pitch & roll response
 - Industry-best heave resistance
 - 1.6 million bbls
 - Accommodates dry trees and risers

A hybrid of offshore floaters, the SSP Plus performs the activities of a semi-submersible, a TLP, a SPAR and an FPSO in one multi-functional platform. With a topside capacity of 20,000 tons, the SSP Plus allows for a variety of riser types, including workover, flexible and hybrid risers (SLORs), as well as classic and lazy wave SCRs. An optional drilling package outfits the SSP Plus for customer-specific dry tree applications.

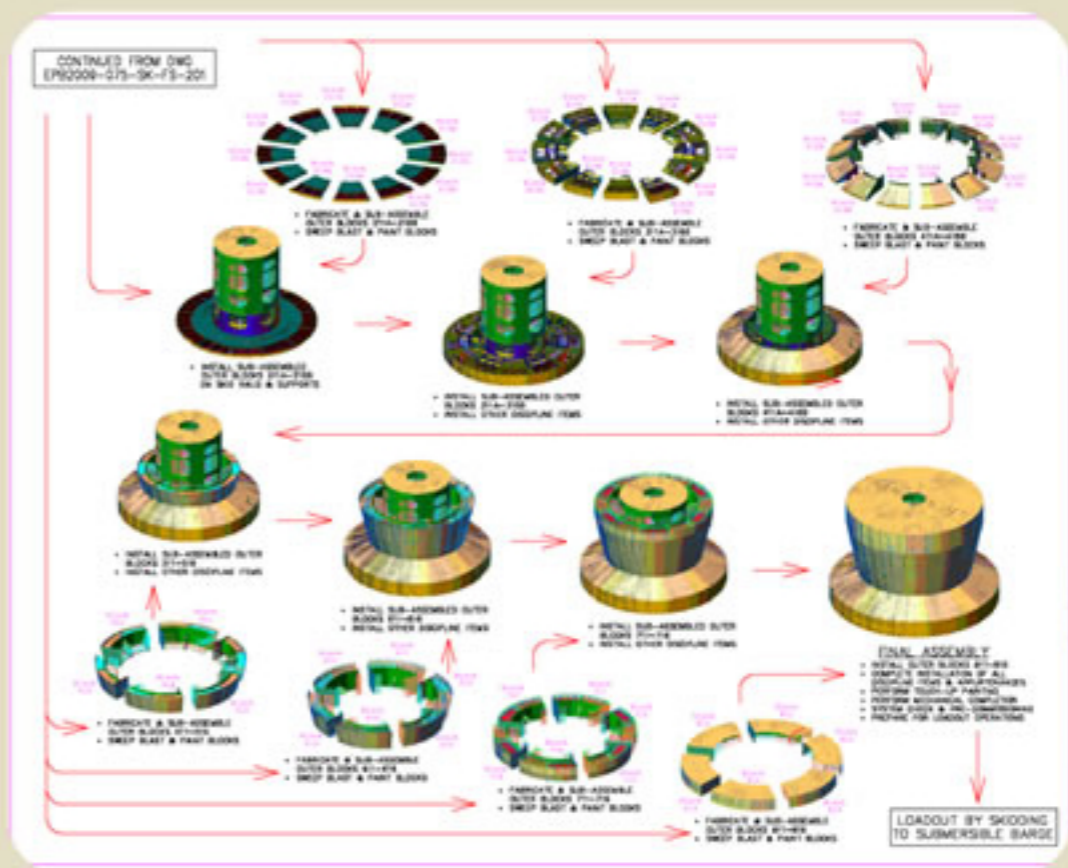
The new shape of the SSP Plus adds a damping base, or skirt, below the keel of the original spherical hull. The displacement of the skirt nearly doubles the unit's total displacement, which significantly reduces heave motions. A revised center column, designed to accommodate riser/keel joints and drilling spider deck applications, provides sufficient stability for ballasting down to operating draft without significant angular motions



Constructability

The SSP family of floaters offers significant advantages in constructability and installation over traditional FPSOs since its simple block construction method does not require a graving dock. While ship-shaped hulls require a dry dock and thus a shipyard, SSP platforms can be built in virtually any fabrication yard and wet- or dry-towed to any location around the world. Given the current backlog of most shipyards, this flexibility may offer scheduling advantages for round-shaped FPSOs and increased competition for traditional FPSOs.

Global Environmental Performance



- No graving dock needed
- May be built anywhere in the world
- Can be wet- or dry-towed to any location
- Local content